



# State of Nevada Department of Business & Industry

## Director's Office

555 East Washington Avenue, Suite 4900  
Las Vegas, Nevada 89101  
Phone (702) 486-2750, Fax (702) 486-2758  
[www.dbi.state.nv.us](http://www.dbi.state.nv.us)

**FOR IMMEDIATE RELEASE**

**APRIL 18, 2006**

**CONTACT AMANDA PENN, (702) 486-2750**

## **State orders FastCashCard to cease unlicensed activity**

(Las Vegas) — State Financial Institutions Division Deputy Commissioner Steven Kondrup has ordered Internet lender FastCashCard of Carson City, NV, to stop loan and check cashing activities immediately. The Canadian-based company has been engaging in deferred-deposit loans, short-term loans, title loans and check-cashing services without a state license, which is a violation of Nevada law.

Earlier this month, state examiners discovered that FastCashCard was operating loan and check-cashing services at an automated kiosk and via the telephone and fax machine. The company also offered these services on the Internet at [www.FastCashCard.com](http://www.FastCashCard.com).

Kondrup ordered the maximum fine of \$50,000. The order also provides remedies to consumers by allowing other parties involved in check cashing or loan activities to void their contracts and seek additional remedies or penalties through civil court.

**-END-**

---